



**Sanat Mehta**  
Chairman

February 15, 1999

### Recommendation Letter

I have personally known Mandar since over a decade. He has made active contributions to various institutions and organisations where I was involved.

Mandar is a person with many ideas. He is a fine professional. I value his suggestions. He has a useful quality of visualising the changing trends and application of appropriate technology. He is equally good in Finance - particularly Capital Markets

I have no hesitation - rather I am happy in recommending him to anyone who may require his services.

*Sanat Mehta*

**Sanat Mehta**  
Chairman  
Gujarat Securities Ltd.

Former:

Finance Minister of Gujarat  
Member of Parliament of India  
Chairman, Sardar Sarovar Project  
Chairman, Gujarat State Finance Commission